

Notice: Roth Individual Retirement Custodial Account plan agreement (Form 5305-RA) Amendment

This notice serves as an amendment to the *Roth Individual Retirement Custodial Account plan agreement (Form 5305-RA)* that you received when you established your Roth IRA. Keep this amendment with the materials we gave you when you opened your Roth IRA. You do not need to sign or return anything to us. The changes discussed below are effective immediately.

If you have any questions, please feel free to contact shareholder services.

Roth Individual Retirement Custodial Account plan agreement (Form 5305-RA)

Revision Date

Replace the current revision date of Form 5305-RA with the following revision date.

Rev. April 2017

Article I

Replace the existing language in Article I with the following text.

Except in the case of a qualified rollover contribution described in section 408A(e) or a recharacterized contribution described in section 408A(d)(6), the Custodian will accept only cash contributions up to \$5,500 per year for 2013 through 2017. For individuals who have reached the age of 50 by the end of the year, the contribution limit is increased to \$6,500 per year for 2013 through 2017. For years after 2017, these limits will be increased to reflect a cost-of-living adjustment, if any.

Article II

Replace the existing language in the first paragraph of Article II with the following text.

1. The annual contribution limit described in Article I is gradually reduced to \$0 for higher income levels. For a Depositor who is single or treated as single, the annual contribution is phased out between adjusted gross income (AGI) of \$118,000 and \$133,000; for a married Depositor filing jointly, between AGI of \$186,000 and \$196,000; and for a married Depositor filing separately, between AGI of \$0 and \$10,000. These phase-out ranges are for 2017. For years after 2017, the phase-out ranges, except for the \$0 to \$10,000 range, will be increased to reflect a cost-of-living adjustment, if any. Adjusted gross income is defined in section 408A(c)(3).

Article V

Replace the existing language in the first paragraph of Article V with the following text.

1. If the Depositor dies before his or her entire interest is distributed to him or her and the Depositor's surviving spouse is not the designated beneficiary, the remaining interest will be distributed in accordance with paragraph (a) below or, if elected or there is no designated beneficiary, in accordance with paragraph (b) below.

General Instructions

Replace the existing language in the first sentence in the "Purpose of Form" section with the following text.

Form 5305-RA is a model Custodial Account Agreement that meets the requirements of section 408A. However, only Articles I through VIII have been reviewed by the IRS.

Replace the existing language in the last sentence in the "Purpose of Form" section with the following text.

For more information on Roth IRAs, including the required disclosures the Custodian must give the Depositor, see **Pub. 590-A, Contributions to Individual Retirement Arrangements (IRAs)**, and **Pub. 590-B, Distributions from Individual Retirement Arrangements (IRAs)**.

Delete the following text under the "Definitions" section.

IRA Conversion Contributions. *IRA Conversion Contributions are amounts rolled over, transferred, or considered transferred from a nonRoth IRA to a Roth IRA. A nonRoth IRA is an individual retirement account or annuity described in section 408(a) or 408(b), other than a Roth IRA.*

Specific Instructions

Delete last sentence in the "Article I." section.